



Precious Metal Market Report

Market Overview

Monday 20th June — Friday 24th June

Gold



Gold prices slightly lower over the week despite the US Dollar index closing lower on the week for the first time this month

Silver



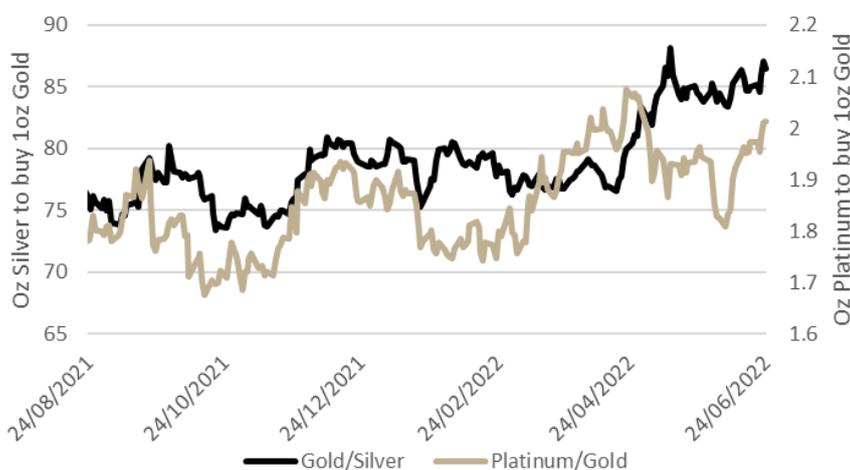
Silver prices drift lower over the week with very little enthusiasm for the short-term prospects for Silver

Platinum



Platinum prices close at the week's lows as global economies begin to slow down

Oz of Silver required to buy 1oz Gold



Guidance

Black line going up = Gold able to buy more silver

Black line going down = Gold able to buy less Silver

Gold Line going up = Gold able to buy more Platinum

Gold line going down = Gold able to buy less Platinum

Guidance

Current ratio = 86.51

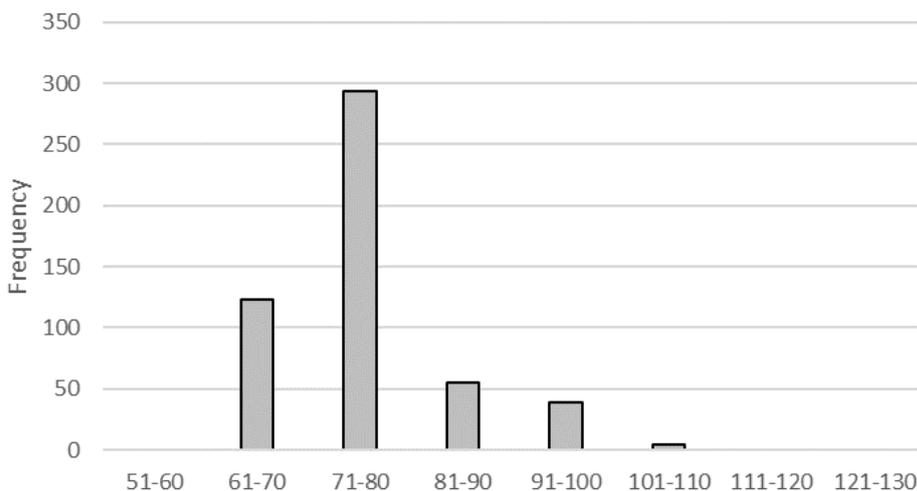
The bars show how many sessions the Gold/Silver ratio has spent in each of the ranges over the past 550 session

We can see that most of the time the Gold Silver ratio trades in a range of **61 to 90 ounces** of Silver for each ounce of Gold

The market can reach valuations in which Gold is worth **100+** ounces of Silver but as the graph shows, the ratio does not stay at these valuations for long

A ratio of 100+ ounces of Silver for 1 Gold ounce is a good time to swap Gold for Silver

2 Year Gold/Silver Ratio Distribution



Gold Pair	24-Jun-22	20-Jun-22	Δ	Week-on-Week	Week-on-Week		Year-on-Year	
					Δ	% Change	24-Jun-21	Δ
GBP/Gold	£1,489	£1,492	▲	3.20	0.2%	£1,275	214.40	14.4%
USD/Gold	\$1,826	\$1,833	▲	6.38	0.3%	\$1,775	51.00	2.8%
EUR/Gold	€ 1,730	€ 1,740	▲	10.34	0.6%	€ 1,487	242.64	14.0%
Silver/Gold Ratio	86.51	84.58	▼	-1.92	-2.3%	68.45	18.05	20.9%
Oil/Gold Ratio	16.14	15.98	▼	-0.16	-1.0%	23.49	-7.35	-45.5%
FTSE 100/Gold Ratio	3.95	3.90	▼	-0.04	-1.1%	4.01	-0.06	-1.5%



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FTSE 100 Priced in Gold



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ONLINE GOLD INVESTMENT COURSES
ENROL FOR FREE

Guidance

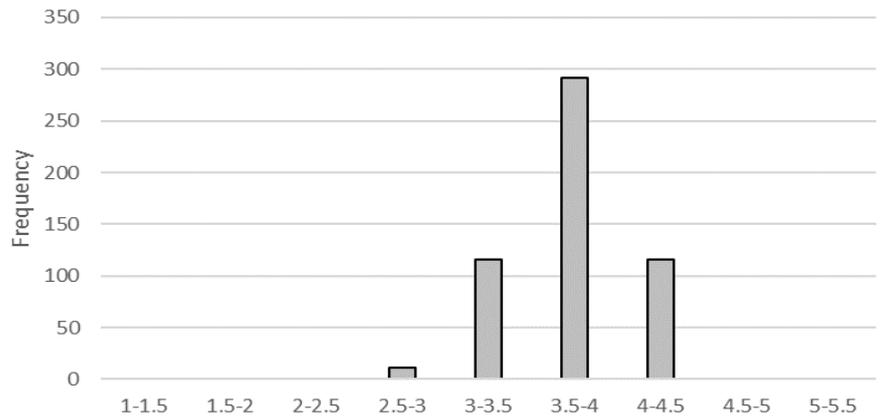
Current Ratio = 3.95

The silver bars show how many sessions the 1oz Gold to FTSE 100 ratio spent in each of the price ranges in the past 550 sessions

The ratio has typically stayed within the 3 to 4 range with **sub-3.5** being an excellent time to sell Gold to buy FTSE 100 stocks

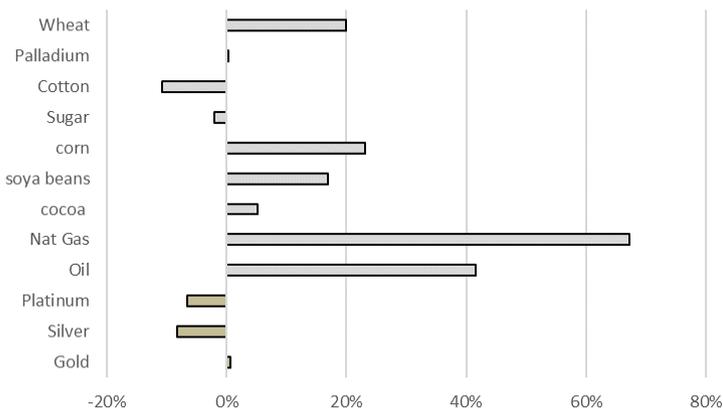
A ratio of **>4.5** has been an excellent opportunity to liquidate FTSE 100 stocks to purchase Gold

2 Year Gold/FTSE 100 Ratio Distribution

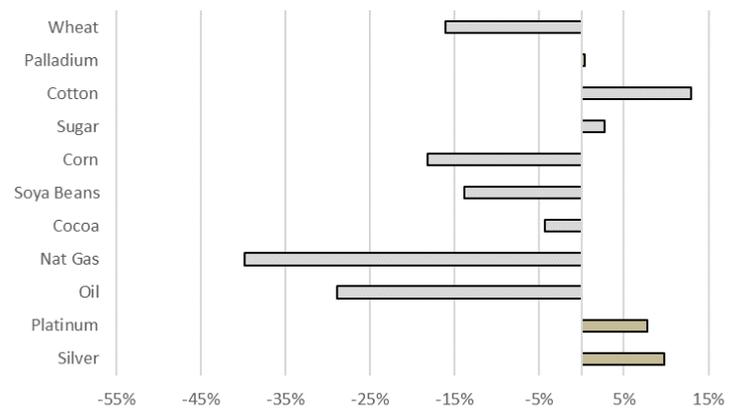


Commodity	24-Jun-22	20-Jun-22	Δ	Week-on-Week % Change	Commodity	24-Jun-22	20-Jun-22	Δ	Week-on-Week % Change
Gold	£1,826.18	£1,832.56	▼	-0.3%	Cocoa	\$1,754.00	\$1,753.00	▲	0.1%
Silver	\$21.11	\$21.67	▼	-2.6%	Sugar	\$18.37	\$18.66	▼	-1.6%
Platinum	\$907.50	\$937.80	▼	-3.2%	Cotton	\$103.76	\$143.51	▼	-27.7%
Palladium	\$1,876.33	\$1,877.70	▼	-0.1%	Soya beans	\$1,610.75	\$1,681.00	▼	-4.2%
Oil	\$113.12	\$114.65	▼	-1.3%	Corn	\$750.25	\$760.75	▼	-1.4%
Nat Gas	\$6.22	\$6.81	▼	-8.6%	Wheat	\$923.75	\$975.25	▼	-5.3%

Calendar Year Performance



Gold Vs Commodity Performance in 2022





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Physical Market Overview

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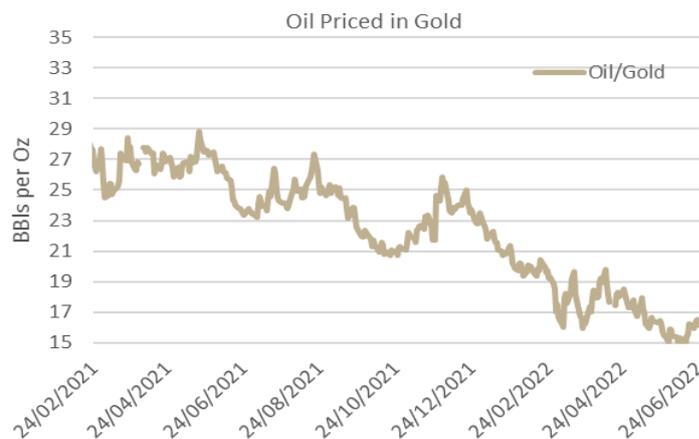


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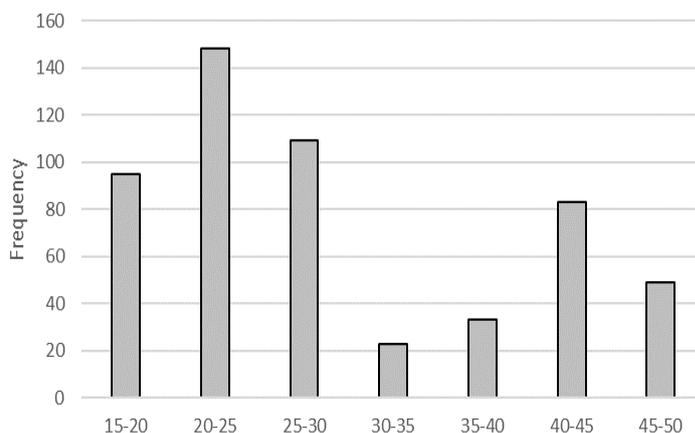
GOLD SOVEREIGNS YEAR SPECIFIC PREMIUMS PAID



Gold and Oil Analysis



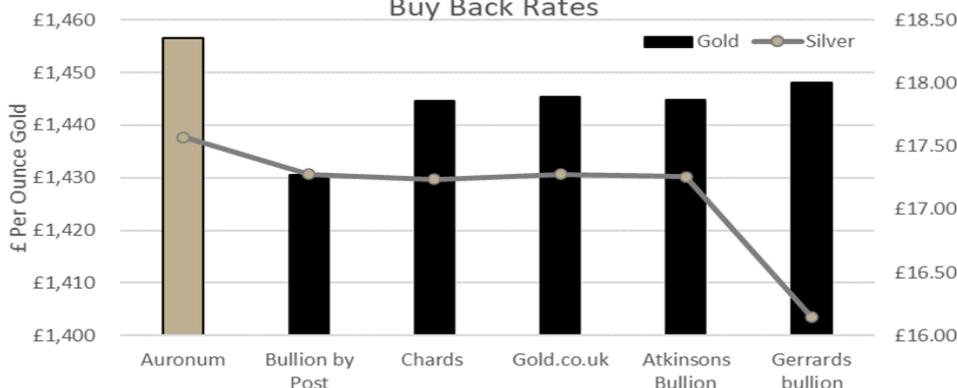
2 Year Gold/Oil Ratio Distribution



Commodity Analysis

Gold settled the week slightly lower as the US Dollar retreated on recession concerns, yet looming interest rate increases kept bullion prices contained. Both oil and copper prices fell this week which may be cheered by the markets that are looking for signs that consumer prices may have peaked, however, the fall in these economic sensitive commodities suggests a marked slowdown in global economic growth. This means that Central Banks are increasing interest rates into a weakening global economy. Physical Gold dealers offered bigger discounts in India this week to lure buyers as the wedding season concluded. "Footfalls at jewellery stores are far lower than the last month. Retail buying is tepid since wedding season is over," said Mukesh Kothari, director at dealer RiddiSiddhi Bullions in Mumbai. US bond yields fell to their lowest in almost two weeks, while fears about an economic slowdown continued to mount as Fed Chairman indicated that the Fed's fight against inflation may come at the cost of rising unemployment

1oz Bar Gold and Silver Buy Back Rates



Auronum is paying the highest rates for buying Gold bars from UK investors, bidding **£1,456.62 per ounce**

Auronum is paying the highest rates for buying Silver bars from UK investors, bidding **£17.57 per ounce**