



Precious Metal Market Report

Market Overview

Monday 27th June — Friday 1st July



Gold

Gold endured its worst quarter in over a year as a firm US Dollar and looming rate hikes dull appetite for bullion



Silver

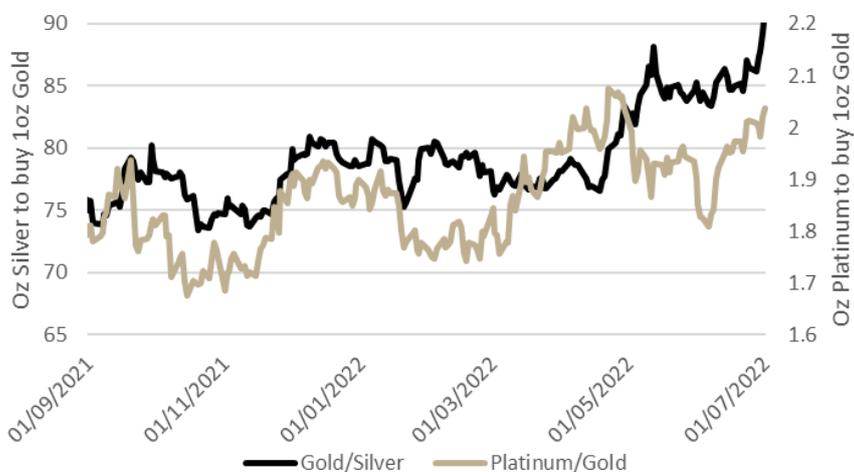
Silver prices slide after breaking below an important technical support level as industrial-linked commodities fall



Platinum

Platinum prices down but well off the lows during a volatile session on Friday

Oz of Silver required to buy 1oz Gold



Guidance

Black line going up = Gold able to buy more silver

Black line going down = Gold able to buy less Silver

Gold Line going up = Gold able to buy more Platinum

Gold line going down = Gold able to buy less Platinum

Guidance

Current ratio = 91.10

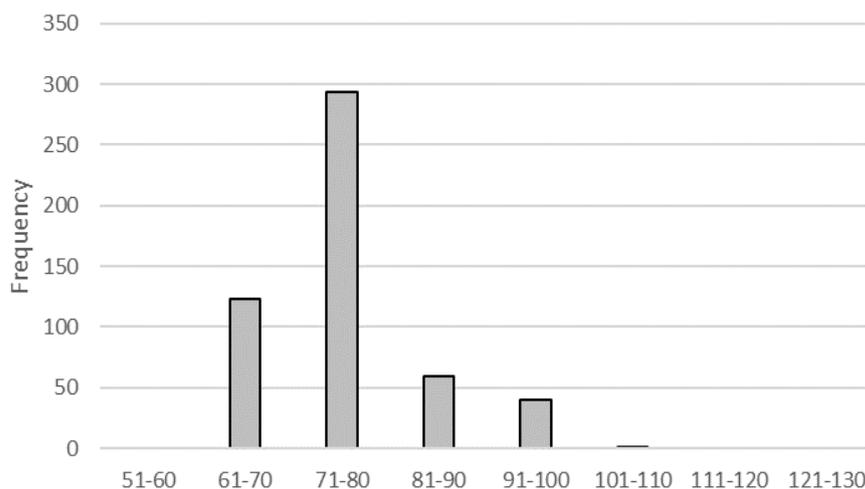
The bars show how many sessions the Gold/Silver ratio has spent in each of the ranges over the past 550 session

We can see that most of the time the Gold Silver ratio trades in a range of **61 to 90 ounces** of Silver for each ounce of Gold

The market can reach valuations in which Gold is worth **100+** ounces of Silver but as the graph shows, the ratio does not stay at these valuations for long

A ratio of 100+ ounces of Silver for 1 Gold ounce is a good time to swap Gold for Silver

2 Year Gold/Silver Ratio Distribution



Gold Pair	27-Jun-22	1-Jul-22	Δ	Week-on-Week	Week-on-Week		Year-on-Year	
					Δ	% Change	1-Jul-21	Δ
GBP/Gold	£1,497	£1,485	▼	-11.28	-0.8%	£1,290	206.78	13.8%
USD/Gold	\$1,810	\$1,823	▲	12.55	0.7%	\$1,777	33.58	1.9%
EUR/Gold	€ 1,736	€ 1,721	▼	-14.60	-0.8%	€ 1,498	237.39	13.7%
Silver/Gold Ratio	91.10	86.22	▼	-4.89	-5.7%	68.30	22.80	25.0%
Oil/Gold Ratio	16.22	15.84	▼	-0.38	-2.4%	23.43	-7.21	-44.5%
FTSE 100/Gold Ratio	3.96	3.98	▲	0.02	0.6%	4.01	-0.05	-1.3%

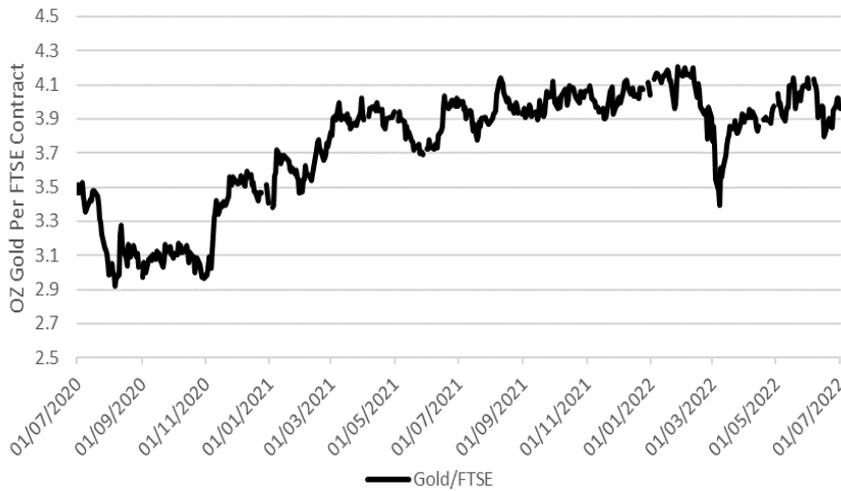


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FTSE 100 Priced in Gold



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ONLINE GOLD INVESTMENT COURSES
ENROL FOR FREE

Guidance

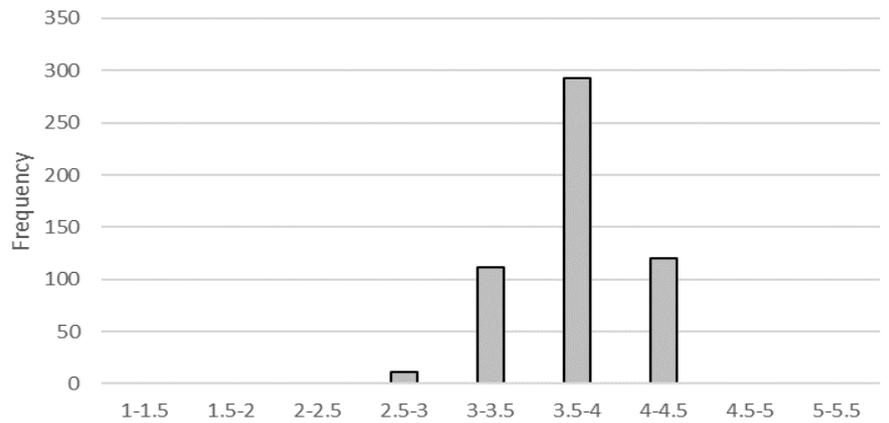
Current Ratio = 3.96

The silver bars show how many sessions the 1oz Gold to FTSE 100 ratio spent in each of the price ranges in the past 550 sessions

The ratio has typically stayed within the 3 to 4 range with **sub-3.5** being an excellent time to sell Gold to buy FTSE 100 stocks

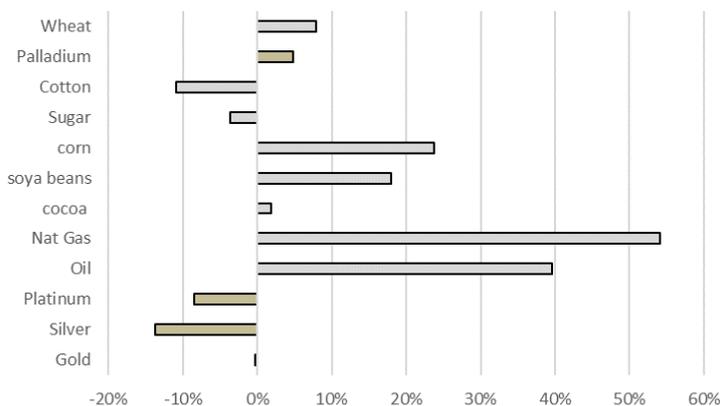
A ratio of **>4.5** has been an excellent opportunity to liquidate FTSE 100 stocks to purchase Gold

2 Year Gold/FTSE 100 Ratio Distribution

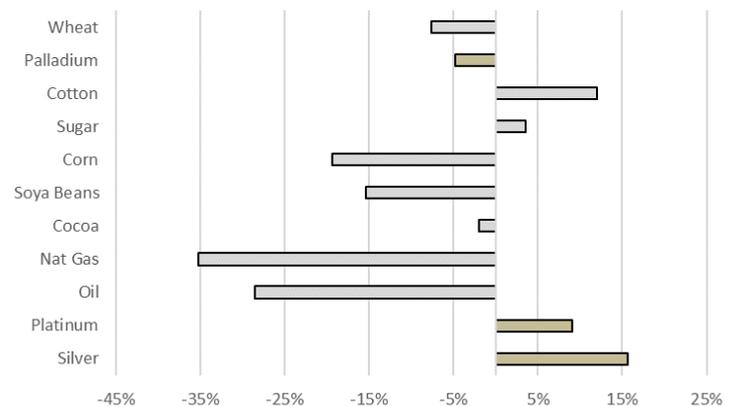


Commodity	27-Jun-22	1-Jul-22	Δ	Week-on-Week % Change	Commodity	27-Jun-22	1-Jul-22	Δ	Week-on-Week % Change
Gold	£1,810.18	£1,822.73	▼	-0.7%	Cocoa	\$1,698.00	\$1,732.00	▼	-2.0%
Silver	\$19.87	\$21.14	▼	-6.0%	Sugar	\$18.07	\$18.30	▼	-1.3%
Platinum	\$889.00	\$908.04	▼	-2.1%	Cotton	\$103.68	\$100.35	▲	3.3%
Palladium	\$1,960.50	\$1,870.42	▲	4.8%	Soya beans	\$1,626.00	\$1,630.50	▼	-0.3%
Oil	\$111.63	\$115.09	▲	-3.0%	Corn	\$754.50	\$744.25	▲	1.4%
Nat Gas	\$5.73	\$6.50	▼	-11.9%	Wheat	\$831.25	\$904.00	▼	-8.0%

Calendar Year Performance



Gold Vs Commodity Performance in 2022





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Physical Market Overview

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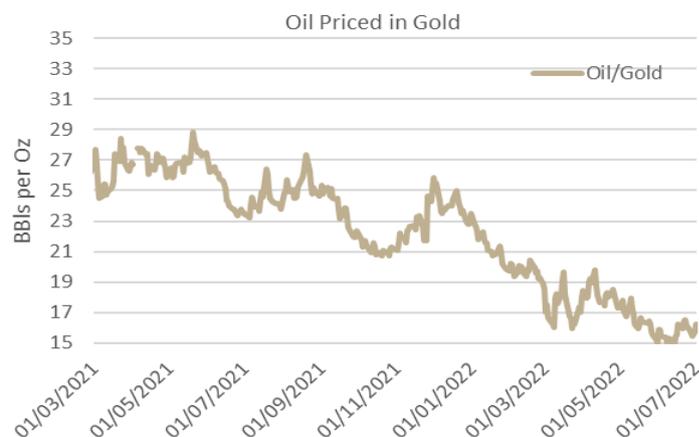


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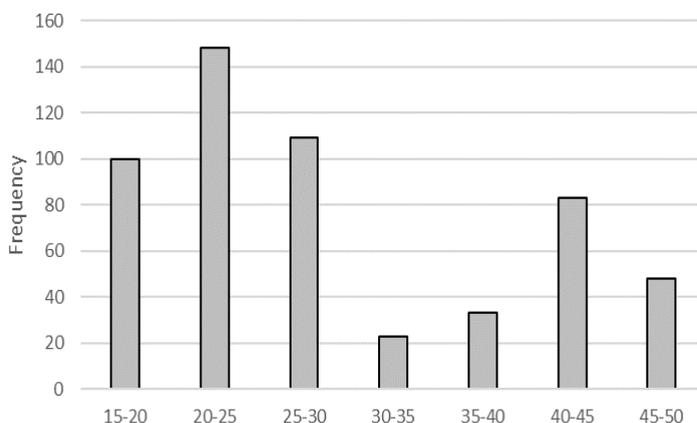
GOLD SOVEREIGNS YEAR SPECIFIC PREMIUMS PAID



Gold and Oil Analysis



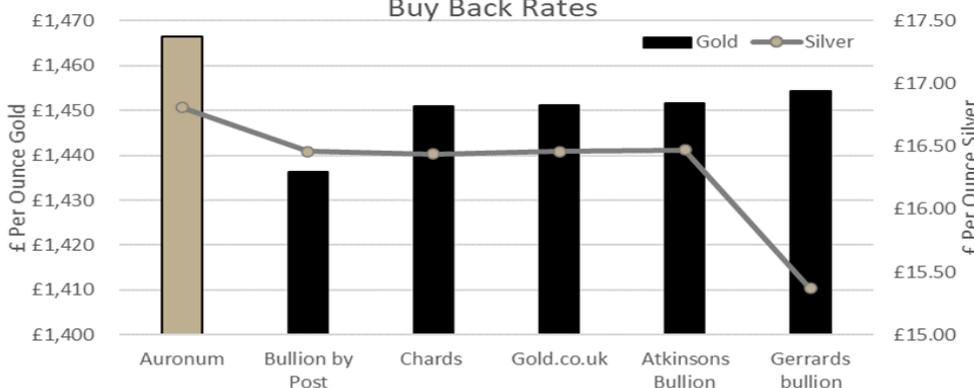
2 Year Gold/Oil Ratio Distribution



Commodity Analysis

Gold prices fell for a third straight week with additional interest rate hikes anticipated and India raising its basic import duty on Gold from 7.5% to 12.5%. India is the world's second largest bullion consumer and raised the basic import duty on Gold to lower the nation's trade deficit. Physical Gold dealers offered discounts as demand remained weak with the tax hike likely to reduce interest. The Euro Zone's inflation figures reached another record high in June as price pressures broadened. Peak inflation is likely to be months away with consumer price growth in the nineteen countries accelerating from 8.1% to 8.6%, beating expectations of 8.4%. The European Central Bank has lagged its peers and is expected to raise interest rates this month with markets expecting a rise of 25 basis points. Interest rate hikes are expected to occur at every policy meeting for the remainder of the year. The European Central Bank's deposit rate has been negative since 2014 at -0.5%. Some of Europe's peripheral countries are heavily indebted, leaving them exposed to higher interest rates

1oz Bar Gold and Silver Buy Back Rates



Auronum is paying the highest rates for buying Gold bars from UK investors, bidding **£1,466.55 per ounce**

Auronum is paying the highest rates for buying Silver bars from UK investors, bidding **£16.81 per ounce**