



Precious Metal Market Report

Market Overview

Monday 4th July — Friday 8th July



Gold

Gold suffers its worst week in over a year as the US Dollar soars



Silver

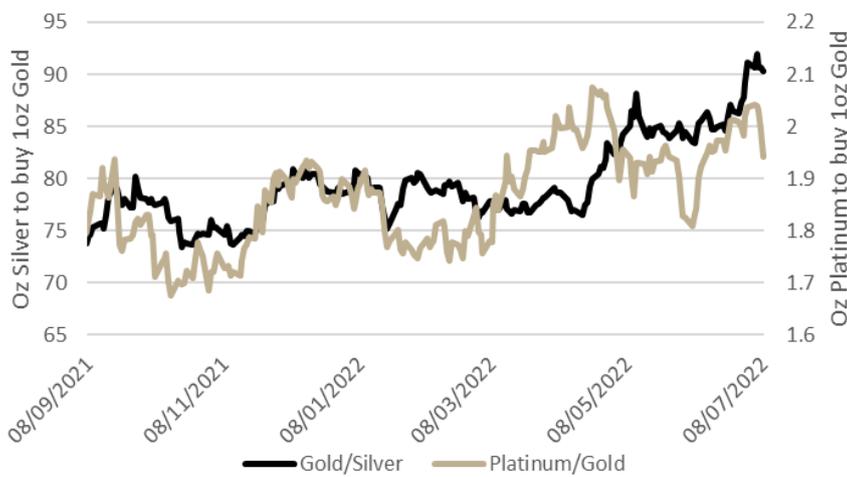
Silver prices performing badly, having lost over 16% since the beginning of the year



Platinum

Platinum prices make a recovery towards the end of the week to close slightly ahead

Oz of Silver required to buy 1oz Gold



Guidance

Black line going up = Gold able to buy more silver

Black line going down = Gold able to buy less Silver

Gold Line going up = Gold able to buy more Platinum

Gold line going down = Gold able to buy less Platinum

Guidance

Current ratio = 90.25

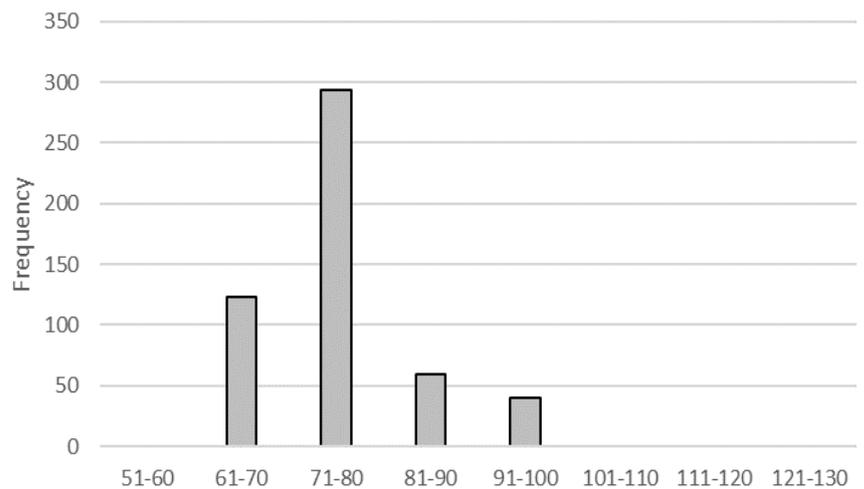
The bars show how many sessions the Gold/Silver ratio has spent in each of the ranges over the past 550 session

We can see that most of the time the Gold Silver ratio trades in a range of **61 to 90 ounces** of Silver for each ounce of Gold

The market can reach valuations in which Gold is worth **100+** ounces of Silver but as the graph shows, the ratio does not stay at these valuations for long

A ratio of 100+ ounces of Silver for 1 Gold ounce is a good time to swap Gold for Silver

2 Year Gold/Silver Ratio Distribution



Gold Pair	8-Jul-22	4-Jul-22	△ ↓	Week-on-Week △	Week-on-Week		Year-on-Year	
					% Change	8-Jul-21	△	% Change
GBP/Gold	£1,448	£1,475	▲	26.46	1.8%	£1,307	140.96	9.7%
USD/Gold	\$1,742	\$1,764	▲	22.53	1.3%	\$1,803	-60.74	-3.5%
EUR/Gold	€ 1,710	€ 1,718	▲	8.23	0.5%	€ 1,521	188.80	11.0%
Silver/Gold Ratio	90.25	91.93	▲	1.68	1.8%	69.58	20.67	22.9%
Oil/Gold Ratio	16.28	17.17	▲	0.89	5.2%	24.32	-8.04	-49.4%
FTSE 100/Gold Ratio	4.13	3.98	▼	-0.15	-3.8%	3.90	0.23	5.6%

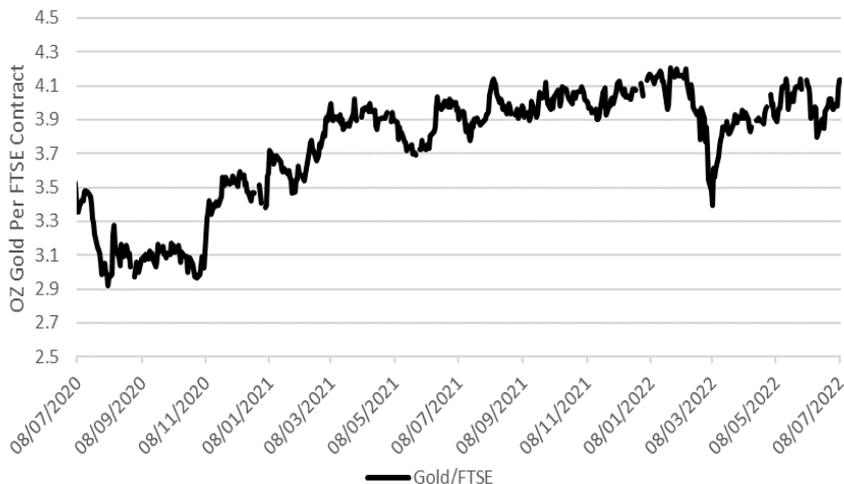


Precious Metal Market Report

Market Overview

Monday 4th July — Friday 8th July

FTSE 100 Priced in Gold



AURONUM

ONLINE GOLD INVESTMENT COURSES
ENROL FOR FREE

Guidance

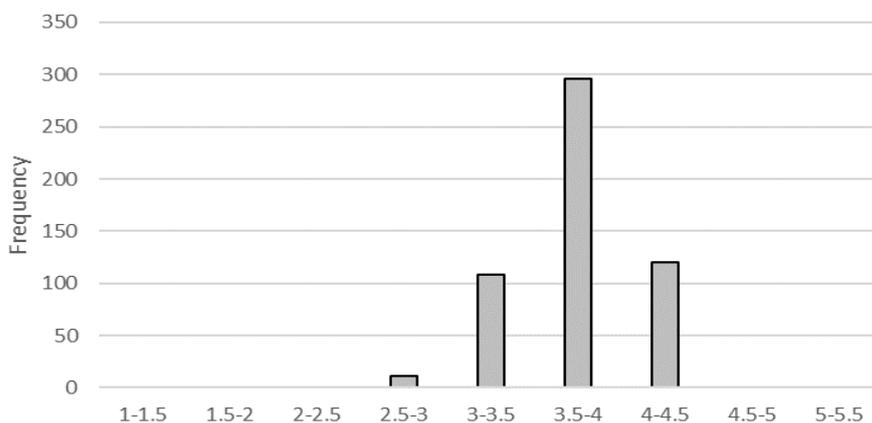
Current Ratio = **4.13**

The silver bars show how many sessions the 1oz Gold to FTSE 100 ratio spent in each of the price ranges in the past 550 sessions

The ratio has typically stayed within the 3 to 4 range with **sub-3.5** being an excellent time to sell Gold to buy FTSE 100 stocks

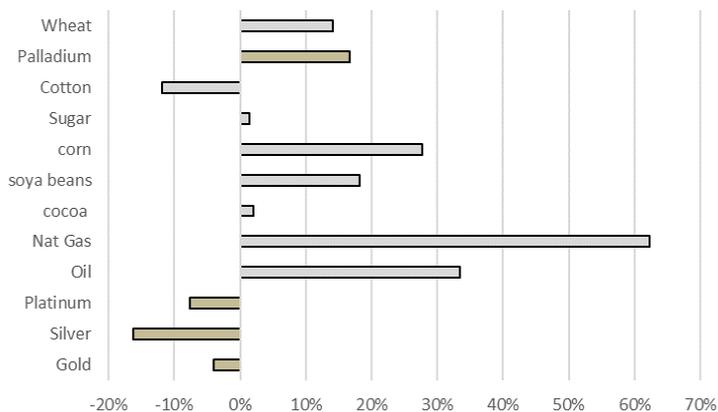
A ratio of **>4.5** has been an excellent opportunity to liquidate FTSE 100 stocks to purchase Gold

2 Year Gold/FTSE 100 Ratio Distribution

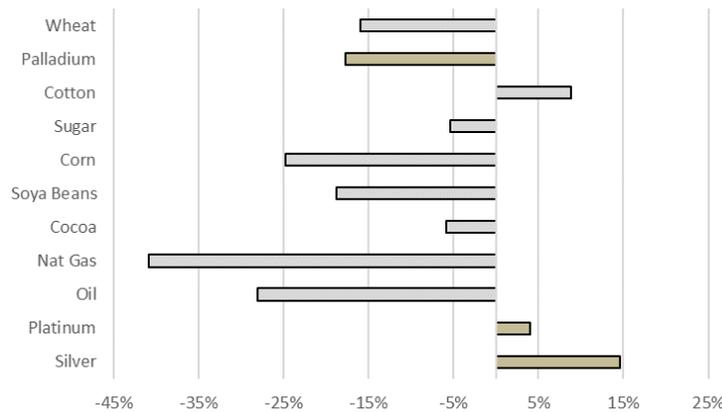


Commodity	27-Jun-22	1-Jul-22	Δ	Week-on-Week % Change	Commodity	27-Jun-22	1-Jul-22	Δ	Week-on-Week % Change
Gold	£1,741.82	£1,764.35	▼	-1.3%	Cocoa	\$1,701.00	\$1,704.00	▼	-0.2%
Silver	\$19.30	\$19.19	▲	0.6%	Sugar	\$19.02	\$17.80	▲	6.9%
Platinum	\$897.00	\$865.30	▲	3.7%	Cotton	\$102.61	\$99.68	▲	2.9%
Palladium	\$2,182.31	\$1,933.09	▲	12.9%	Soya beans	\$1,630.25	\$1,575.25	▲	3.5%
Oil	\$107.02	\$102.77	▲	4.1%	Corn	\$778.25	\$736.00	▲	5.7%
Nat Gas	\$6.03	\$5.52	▲	9.3%	Wheat	\$879.25	\$793.75	▲	10.8%

Calendar Year Performance



Gold Vs Commodity Performance in 2022





Precious Metal Market Report

Physical Market Overview

Monday 4th July — Friday 8th July

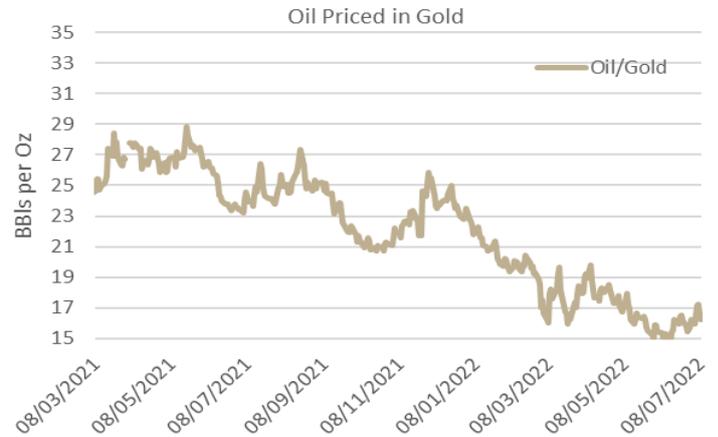


AURONUM

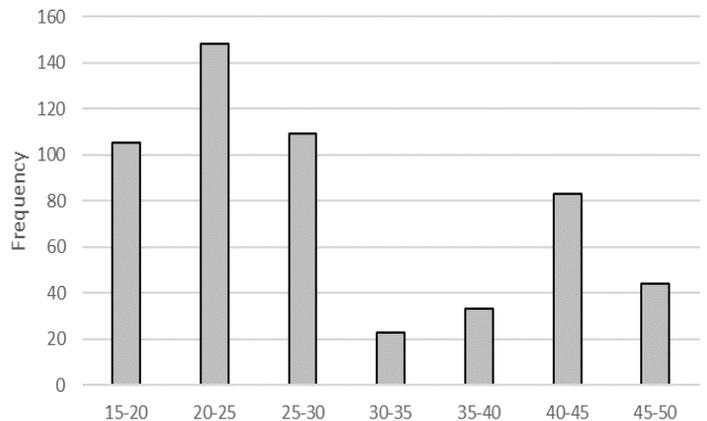
GOLD SOVEREIGNS YEAR SPECIFIC PREMIUMS PAID



Gold and Oil Analysis



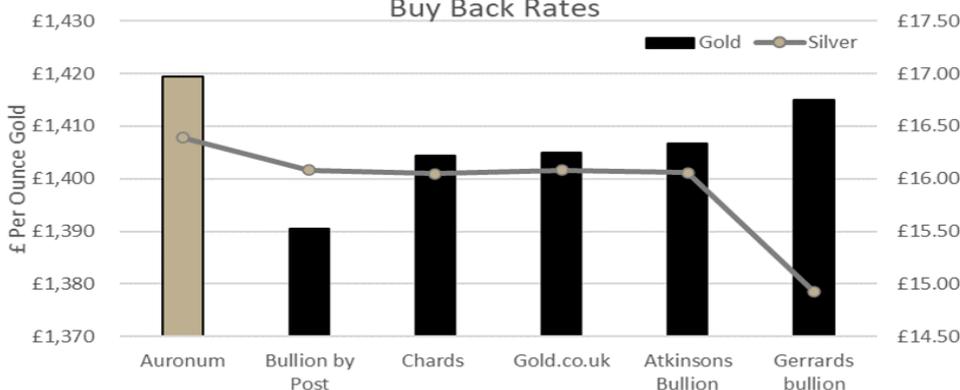
2 Year Gold/Oil Ratio Distribution



Commodity Analysis

Bullion prices weaken over the week with Gold falling for a fourth straight week as the US Dollar's ascent puts pressure on commodity prices. Silver is being pressured more than Gold as the market shuns commodities with industrial demand links such as Silver, Copper and Oil. The US Dollar rallied to fresh two-decade highs this week as the US Dollar depreciates but at a slower rate than other currencies such as the Euro, Yen and Sterling. Markets now expect the Federal Reserve to deliver another 75 basis point rate increase this month after US job growth numbers pleased. Physical demand in Asia was mixed as demand improved in India following prices easing whilst concerns over new coronavirus outbreaks contained Chinese demand. A Mumbai-based dealer at an importing bank confirmed "Buying was nearly halted for few days after the duty hike. But as global prices corrected, demand started to improve". China is considering allowing US\$220 billion of special bonds to be sold this year from 2023's quota in a bid to increase infrastructure projects to boost China's slowing economy

1oz Bar Gold and Silver Buy Back Rates



Auronum is paying the highest rates for buying Gold bars from UK investors, bidding **£1,419.40 per ounce**

Auronum is paying the highest rates for buying Silver bars from UK investors, bidding **£16.39 per ounce**