



Precious Metal Market Report

Market Overview

Monday 1st August — Friday 5th August

Gold



Gold posts third weekly gain but well off the week's highs after US jobs data boosted bond yields

Silver



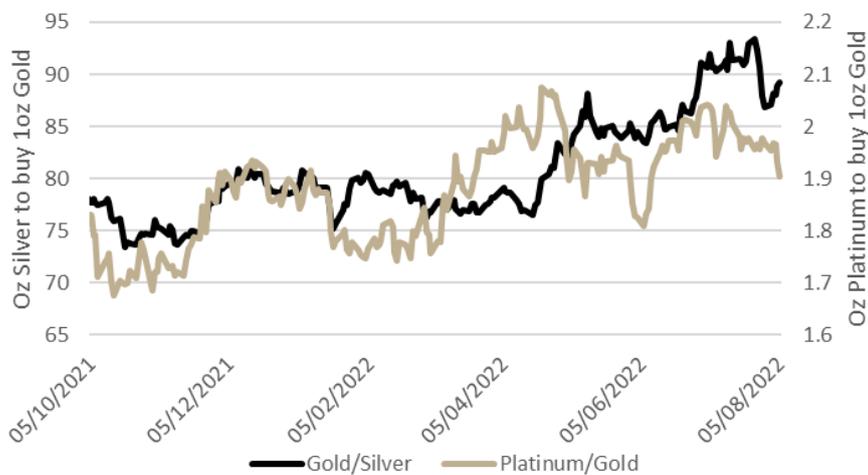
Silver prices give back some of last week's strong gains following a sharp fall on US job data

Platinum



Platinum sees its largest weekly gain since early June as Palladium also rallies

Oz of Silver required to buy 1oz Gold



Guidance

- Black line going up** = Gold able to buy more silver
- Black line going down** = Gold able to buy less Silver
- Gold Line going up** = Gold able to buy more Platinum
- Gold line going down** = Gold able to buy less Platinum

Guidance

Current ratio = 89.27

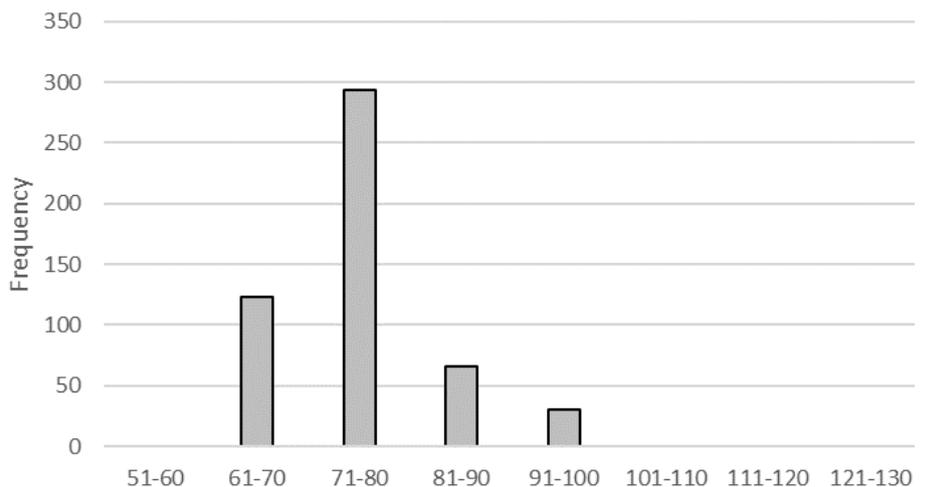
The bars show how many sessions the Gold/Silver ratio has spent in each of the ranges over the past 550 session

We can see that most of the time the Gold Silver ratio trades in a range of **61 to 90 ounces** of Silver for each ounce of Gold

The market can reach valuations in which Gold is worth **100+** ounces of Silver but as the graph shows, the ratio does not stay at these valuations for long

A ratio of 100+ ounces of Silver for 1 Gold ounce is a good time to swap Gold for Silver

2 Year Gold/Silver Ratio Distribution



Gold Pair	1-Aug-22	5-Aug-22	Δ	Week-on-Week	Week-on-Week		Year-on-Year	
				Δ	% Change	5-Aug-21	Δ	% Change
GBP/Gold	£1,470	£1,446	▼	-23.59	-1.6%	£1,295	175.14	11.9%
USD/Gold	\$1,774	\$1,772	▼	-2.42	-0.1%	\$1,804	-29.86	-1.7%
EUR/Gold	€ 1,742	€ 1,726	▼	-16.25	-0.9%	€ 1,524	218.48	12.5%
Silver/Gold Ratio	89.27	87.11	▼	-2.15	-2.5%	71.79	17.48	19.6%
Oil/Gold Ratio	18.69	17.71	▼	-0.98	-5.5%	25.31	-6.61	-35.4%
FTSE 100/Gold Ratio	4.19	4.18	▼	-0.01	-0.2%	3.95	0.25	5.9%

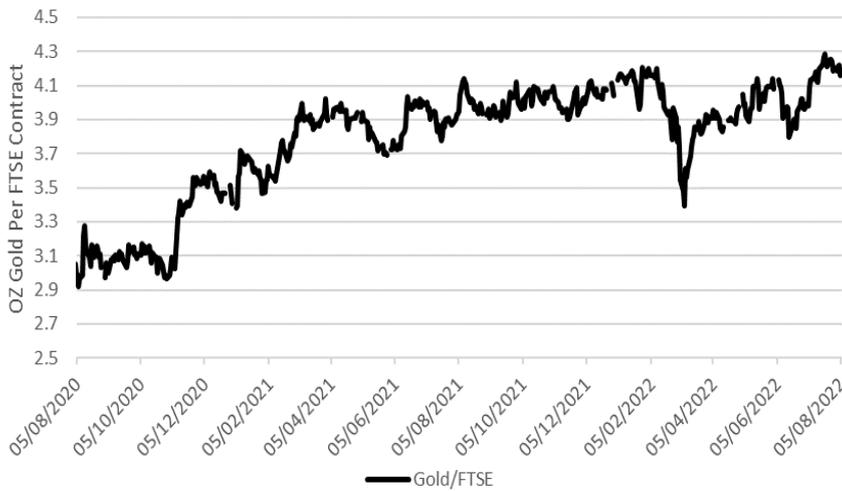


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FTSE 100 Priced in Gold



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ONLINE GOLD INVESTMENT COURSES
ENROL FOR FREE

Guidance

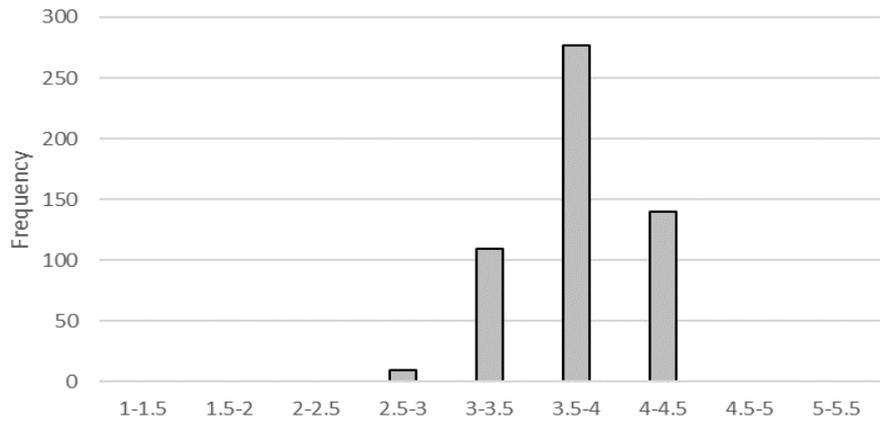
Current Ratio = **4.19**

The silver bars show how many sessions the 1oz Gold to FTSE 100 ratio spent in each of the price ranges in the past 550 sessions

The ratio has typically stayed within the 3 to 4 range with **sub-3.5** being an excellent time to sell Gold to buy FTSE 100 stocks

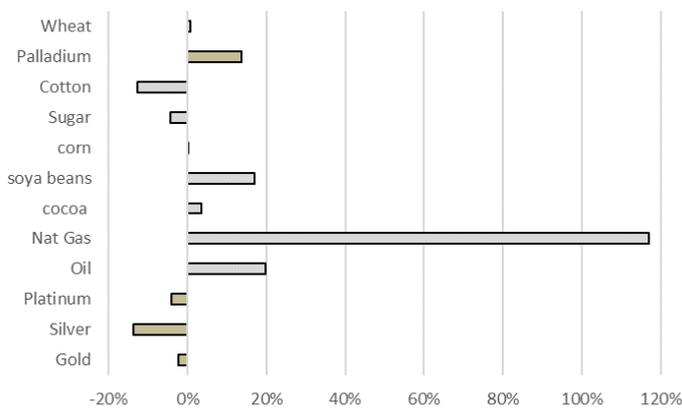
A ratio of **>4.5** has been an excellent opportunity to liquidate FTSE 100 stocks to purchase Gold

2 Year Gold/FTSE 100 Ratio Distribution

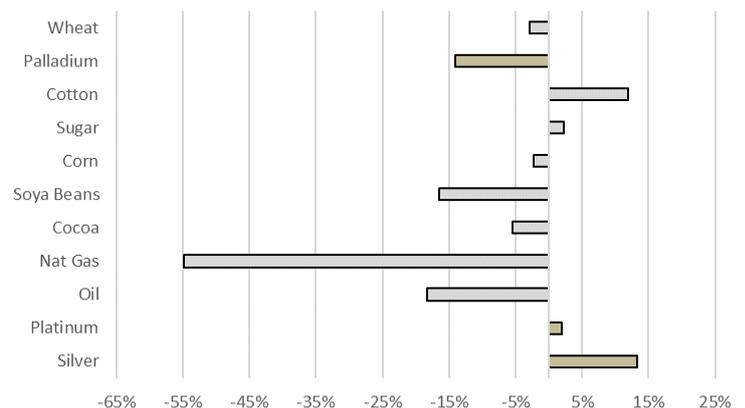


Commodity	1-Aug-22	5-Aug-22	Δ	Week-on-Week % Change	Commodity	1-Aug-22	5-Aug-22	Δ	Week-on-Week % Change
Gold	£1,774.15	£1,771.73	▲	0.1%	Cocoa	\$1,726.00	\$1,711.00	▲	0.9%
Silver	\$19.88	\$20.34	▼	-2.3%	Sugar	\$17.94	\$17.60	▲	1.9%
Platinum	\$932.00	\$906.66	▲	2.8%	Cotton	\$101.68	\$100.29	▲	1.4%
Palladium	\$2,126.00	\$2,192.73	▲	-3.0%	Soya beans	\$1,614.75	\$1,594.25	▲	1.3%
Oil	\$94.92	\$100.03	▼	-5.1%	Corn	\$610.25	\$607.00	▲	0.5%
Nat Gas	\$8.06	\$8.28	▼	-2.6%	Wheat	\$775.75	\$800.25	▼	-3.1%

Calendar Year Performance



Gold Vs Commodity Performance in 2022





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Physical Market Overview

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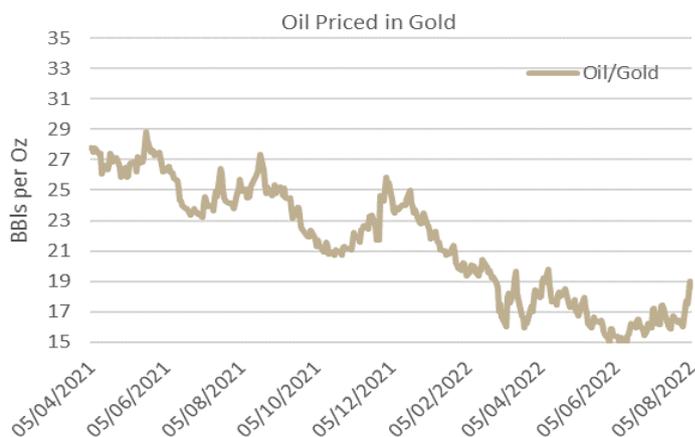


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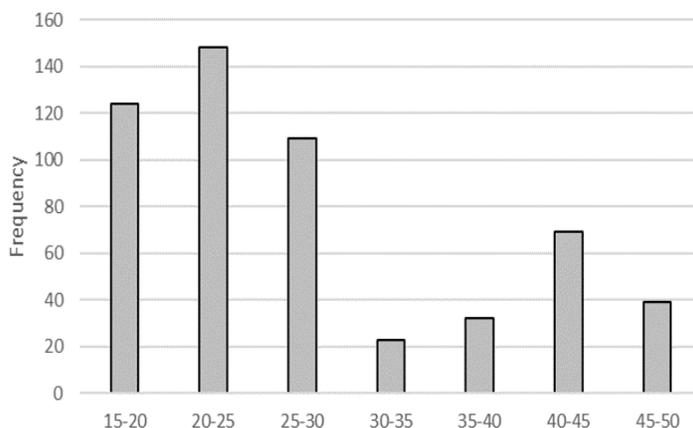
GOLD SOVEREIGNS YEAR SPECIFIC PREMIUMS PAID



Gold and Oil Analysis



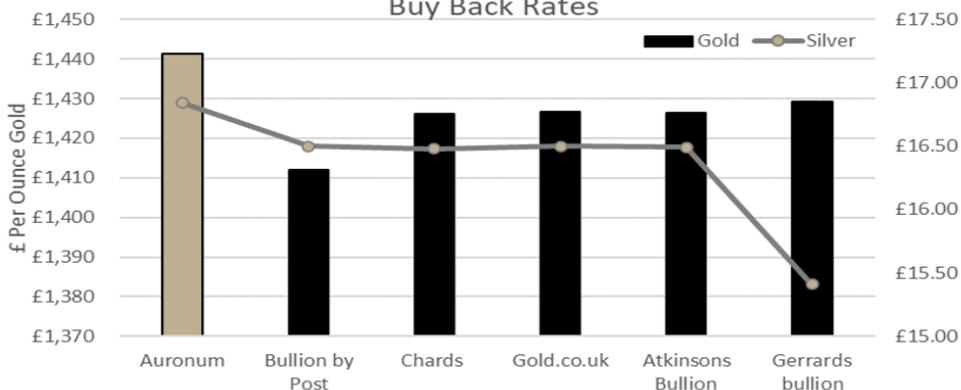
2 Year Gold/Oil Ratio Distribution



Commodity Analysis

Gold prices managed to close the week higher with heightened geopolitical risk over the Taiwan Strait capturing the market's attention with gold premiums in China rising this week on safe-haven demand driven by rising tensions with the United States over Taiwan. An unannounced stop in Taiwan by US House of Representatives Speaker Nancy Pelosi earlier this week prompted China to hold live-fire drills around the island Beijing considers its own. Retail demand in India has softened with a Mumbai-based bullion dealer stating "Prices are very volatile. Buyers are struggling to understand the trend. They're postponing purchases". US benchmark 10-year Treasury yields jumped this week to close at 2.84% after testing lows of 2.575% on Tuesday. The US non-farm payrolls increase by 528,000 jobs in July, beating consensus and being the largest monthly increase since February 2022. Markets believe that this will afford the Federal Reserve the latitude to continue raising interest rates following the Federal Reserve's pivot to a 'data dependant' stance on rate increases

1oz Bar Gold and Silver Buy Back Rates



Auronum is paying the highest rates for buying Gold bars from UK investors, bidding **£1,441.26 per ounce**

Auronum is paying the highest rates for buying Silver bars from UK investors, bidding **£16.84 per ounce**