AURONUM

Precious Metal Market Report

Market Overview — **Monday 15th May — Friday 19th May**

Gold

Gold prices lower as benchmark 10-year US bond yields rise on a US job number beat in the week

Silver

Silver sees further losses as the Dollar gains for a second week. A relief rally on Friday helps to limit the losses for the week

Platinum

Platinum holds relatively well after the heavier losses seen in the previous week

Guidance

Black line going up = Gold able to buy more silver

Black line going down = Gold able to buy less Silver

Gold Line going up = Gold able to buy more Platinum

Gold line going down = Gold able to buy less Platinum

Guidance

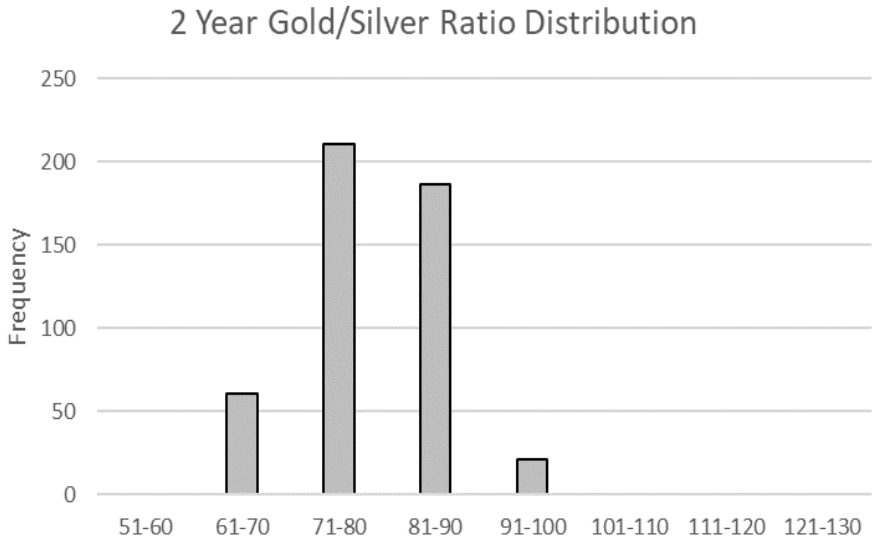
Current ratio = **82.95**

The bars show how many sessions the Gold/ Silver ratio has spent in each of the ranges over the past 550 session

We can see that most of the time the Gold Silver ratio trades in a range of **61 to 90 ounces** of Silver for each ounce of Gold

The market can reach valuations in which Gold is worth **100+** ounces of Silver but as the graph shows, the ratio does not stay at these valuations for long

A ratio of 100+ ounces of Silver for 1 Gold ounce is a good time to swap Gold for Silver



Gold Pair	15-May-23	19-May-23	△ ↓	Week-on-Week △	Week-on-Week % Change	Week-on-Week 19-May-22	Year-on-Year △	Year-on-Year % Change
GBP/Gold	£1,609	£1,589	▼	-20.55	-1.3%	£1,478	131.54	8.2%
USD/Gold	$2,021	$1,977	▼	-44.04	-2.2%	$1,842	178.88	8.9%
EUR/Gold	€ 1,854	€ 1,830	▼	-23.87	-1.3%	€ 1,739	114.94	6.2%
Silver/Gold Ratio	83.81	82.96	▼	-0.85	-1.0%	82.44	1.37	1.6%
Oil/Gold Ratio	26.86	26.15	▼	-0.71	-2.7%	16.44	10.42	38.8%
FTSE 100/Gold Ratio	3.86	3.92	▲	0.07	1.7%	3.97	-0.11	-2.8%

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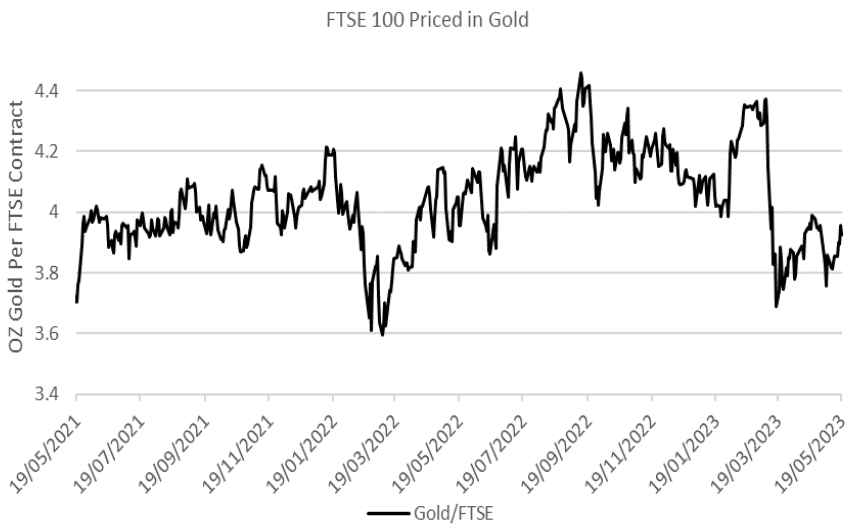
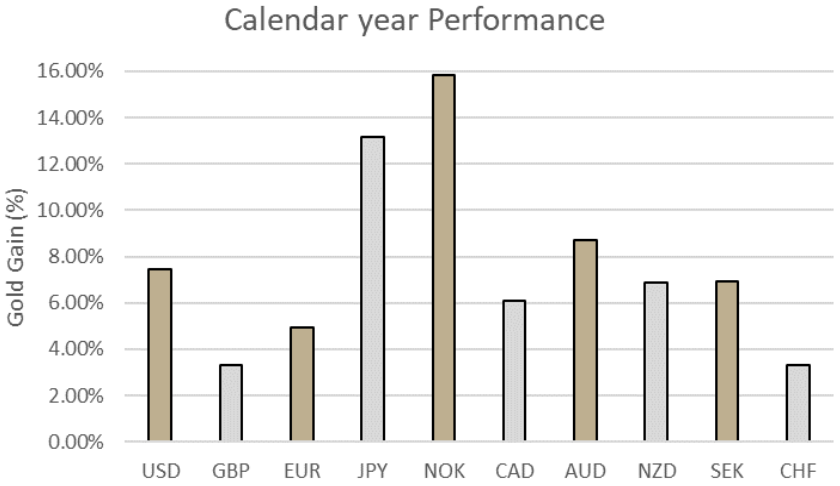
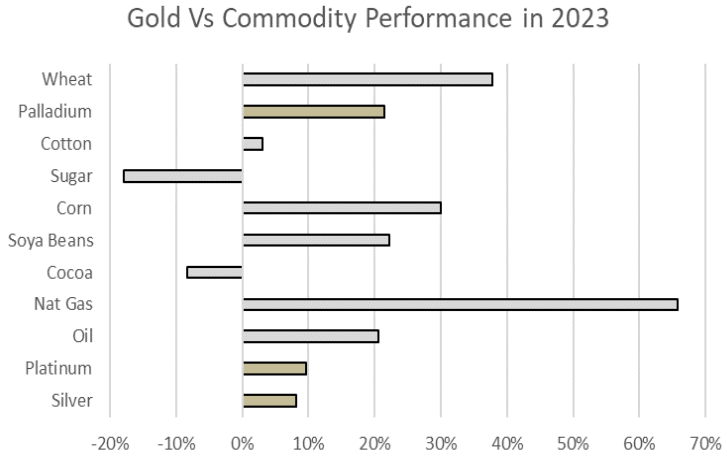
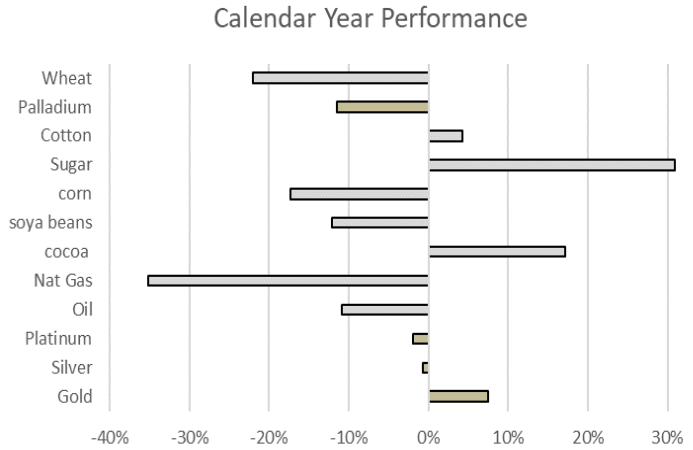




Commodity	15-May-23	19-May-23	△ ↓	Week-on-Week % Change	Commodity	15-May-23	19-May-23	△ ↓	Week-on-Week % Change
Gold	£2,020.60	£1,976.56	▲	2.2%	Cocoa	$2,311.00	$2,398.00	▼	-3.6%
Silver	$24.11	$23.83	▲	1.2%	Sugar	$26.29	$25.78	▲	2.0%
Platinum	$1,065.00	$1,062.74	▲	0.2%	Cotton	$82.37	$86.72	▼	-5.0%
Palladium	$1,532.32	$1,513.00	▲	1.3%	Soya beans	$1,400.75	$1,307.25	▲	7.2%
Oil	$75.23	$75.58	▲	-0.5%	Corn	$592.50	$554.50	▲	6.9%
Nat Gas	$2.38	$2.59	▼	-8.1%	Wheat	$660.75	$605.00	▲	9.2%





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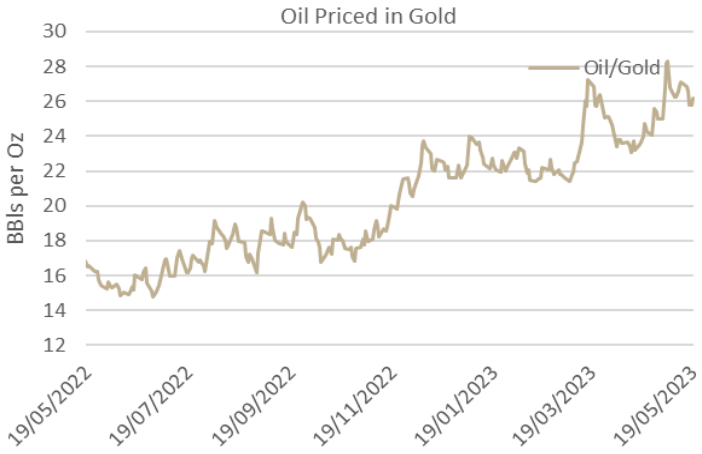
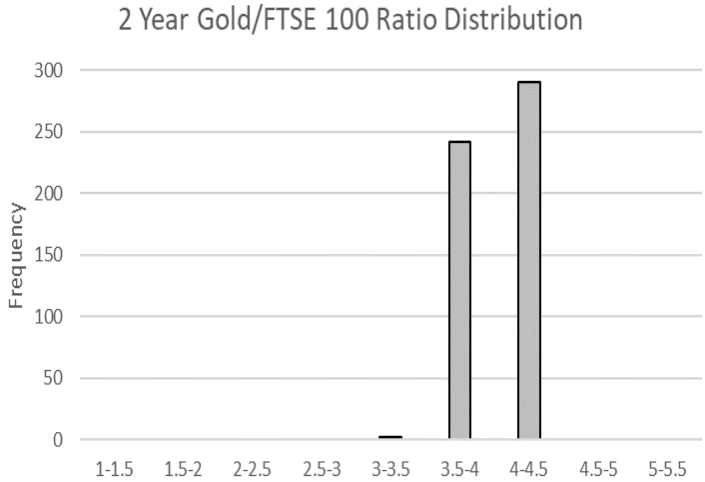
Physical Market Overview

Monday 15th May — Friday 19th May

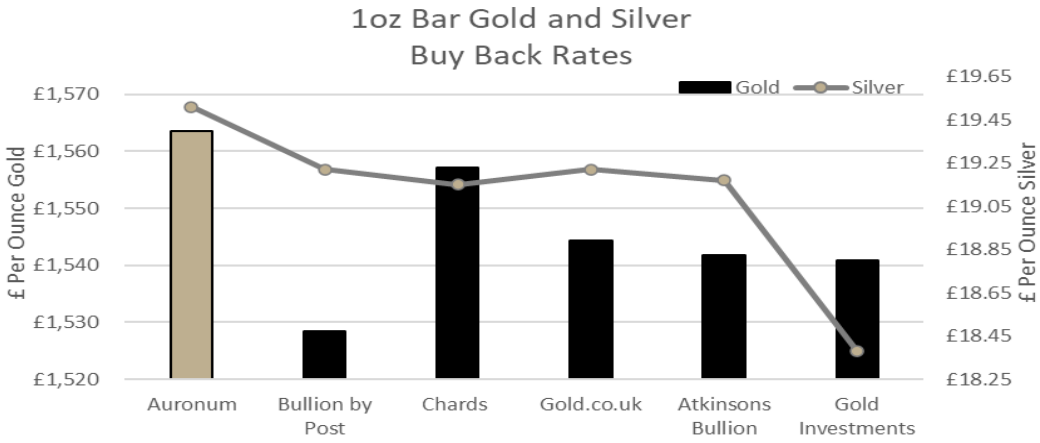
Gold and Oil Analysis





Commodity Analysis

Gold prices headed for their worst week since February before a 1% rally during Friday's session helped the yellow metal to settle well away from the week's lows. The US Dollar has posted its second consecutive weekly gain which is placing pressure on the commodity complex. Friday saw some positive movement for bullion due to renewed worries about the stability of the banking sector, whilst at the same time traders were slashing bets for another interest rate hike following remarks from the US Federal Reserve chairman. Markets now see an 82% chance of the Fed holding rates until July. Gold was pressured by relatively robust US economic data which confirmed weekly jobless claims fell by 22,000 to 242,000. Gold caught a bid on Friday as shares of US regional lenders fell after CNN reported that US Treasury Secretary Janet Yellen told bank chief executives that more mergers may be necessary following a series of bank failures. Sterling has conceded some of its previous gains against the US Dollar over the week, with a rise in US 10-year bond yields supporting the greenback



Auronum is paying the highest rates for buying Gold bars from UK investors, bidding **£1,563.62 per ounce**

Auronum is paying the highest rates for buying Silver bars from UK investors, bidding **£19.51 per ounce**